

HULISANI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL

ISIN: ZAE000212072

("Hulisani" or "the Company")

CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders of the Company ("**Shareholders**") are hereby advised that the Company's integrated annual report ("**Integrated Report**"), incorporating the summarised audited consolidated annual financial statements of the Company for the year ended 28 February 2018 ("**Summarised Financial Statements**") and the notice of the annual general meeting of the Company ("**AGM**") was dispatched to Shareholders today, 31 July 2018, and contains the following modifications to the results which were announced on SENS on 1 June 2018.

	Integrated Report 28-Feb-18 R'000	SENS Announcement 28-Feb-18 R'000	Variance R'000
Interest received	-	8,000	(8,000) *
Interest paid	-	(7,895)	7,895**
Net Cash inflow/(outflow) from operating activities	(30,533)	(30,428)	(105)
Interest received	8,000	-	8,000*
Net cash outflow from investing activities	(416,881)	(424,882)	8,000
Interest paid	(7,895)	-	(7,895) **
Net cash inflow/(outflow)from financing activities	(15,620)	(7,724)	(7,895)

* Reclassification of Interest received from cash flow from operating activities to cash flow from investing activities as the interest arose from investment of cash on hand and other investments.

** Reclassification of Interest paid from cash flow from operating activities to cash flow from financing activities as this relates to interest paid on long term borrowings.

The following reports will also be available on the Company's website, at www.hulisani.co.za/investment-info as from today, 31 July 2018:

1. the Integrated Report, incorporating the Summarised Financial Statements; and
2. the full audited consolidated annual financial statements of the Company for the year ended 28 February 2018.

NOTICE OF AGM

Notice is hereby given that the AGM will be held at 14h00 on Monday, 17 September 2018 at Hulisani Limited, 90 Rivonia Road, 4th floor, North Tower, Sandton, to transact the business as set out in the notice of AGM which forms part of the Abridged Report.

The date on which Shareholders must be recorded as such in the share register of the Company to be eligible to vote at the AGM is Friday, 7 September 2018, with the last day to trade being Tuesday, 4 September 2018.

Johannesburg
31 July 2018

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