

HULISANI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL ISIN: ZAE000212072

("Hulisani" or "the Company")

RESULTS OF GENERAL MEETING ("the General Meeting")

Shareholders are referred to the General Meeting which was held at 11th Floor, Sandton Eye, corner West Street and Rivonia Road, Sandton today, 24 October 2016 at 10h00 and are advised that in terms of paragraph 3.91 of the JSE Listings Requirements, all ordinary and special resolutions proposed in the Notice of the General Meeting were passed unanimously, by the requisite number of shareholders present and represented by proxy and being entitled to vote at the General Meeting.

The resolutions proposed, and the details of results are set out below:

	Votes for resolution (%) *	Votes against resolution (%) *	Shares abstained as a percentage (%) of shares in issue
Special Resolution Number 1 - Authority to Issue The Specific Issue Shares	100	0	0
Ordinary Resolution Number One - Approval of The Specific Issue	100	0	0
Ordinary Resolution Number Two - Approval of Revised Permissible Operating Expenses	100	0	0
Ordinary Resolution Number Three - Authority of Directors	100	0	0

Note * - In relation to the total number of shares voted at the General Meeting

Total shares voted in person or by proxy amounted to 93.13% of total issued share capital, being 46,562,717 voted shares.

Johannesburg

24 October 2016

Sponsor: PSG Capital Proprietary Limited