

## **HULISANI LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 2015/363903/06)  
Share code: HUL ISIN: ZAE000212072  
(“Hulisani” or “the Group”)

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## **RESIGNATION OF DIRECTOR**

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In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company (“**the Board**”) wishes to advise that Mr MF Modau, has resigned as chief investment officer of the Company with effect from 28 February 2019.

The Board would like to thank Mr Modau for his valuable contribution to the Company and wishes him well in his future endeavours.

Johannesburg  
18 January 2019

Sponsor  
PSG Capital



PSG CAPITAL