

**HULISANI LIMITED**

Incorporated in the Republic of South Africa  
 (Registration number: 2015/363903/06)  
 Share code: HUL ISIN: ZAE000212072  
 (“Hulisani” or “the Company”)




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**RESULTS OF THE ANNUAL GENERAL MEETING AND RESIGNATION OF COMPANY SECRETARY**


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Shareholders are hereby advised that at the annual general meeting of the Company held at 12:00 today, Friday, 30 August 2019 at 4th floor, North Tower, 90 Rivonia Road, Sandton (“AGM”), all of the resolutions were passed by the requisite majorities of the Company’s shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: To re-elect Prof Marx as director	100%	0.00%	49 058 906	98.12%	0.00%
Ordinary resolution number 2: To re-elect Mr Schaaf as director	100%	0.00%	49 058 906	98.12%	0.00%
Ordinary resolution number 3: To re-elect Mr Notshe as director	100%	0.00%	49 058 906	98.12%	0.00%
Ordinary resolution number 4: To appoint Mr Zilimbola as alternate director	89.26%	10.74%	49 058 906	98.12%	0.00%
Ordinary resolution number 5: To re-appoint Prof Marx as a member	99.99%	0.01%	49 058 906	98.12%	0.00%

of the audit and risk committee					
Ordinary resolution number 6: To re-appoint Mr Schaaf as a member of the audit and risk committee	89.26%	10.74%	49 058 906	98.12%	0.00%
Ordinary resolution number 7: To appoint Ms Hlatshwayo as a member of the audit and risk committee	100%	0.00%	49 058 906	98.12%	0.00%
Ordinary resolution number 8: To re-appoint PricewaterhouseCoopers Inc. as the auditor	100%	0.00%	49 058 906	98.12%	0.00%
Ordinary resolution number 9: Non-binding endorsement of Hulisani's remuneration policy	89.14%	10.86%	49 057 771	98.12%	0.00%
Ordinary resolution number 10: Non-binding endorsement of Hulisani's implementation report on the remuneration policy	89.14%	10.86%	49 057 771	98.12%	0.00%
Ordinary resolution number 11: General authority to issue ordinary shares for cash	89.14%	10.86%	49 058 906	98.12%	0.00%
Special resolution number 1: Remuneration of non-executive directors	100%	0.00%	49 057 771	98.12%	0.00%

Special resolution number 2: Inter-company financial assistance	100%	0.00%	49 057 771	98.12%	0.00%
Special resolution number 3: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	100%	0.00%	49 058 906	98.12%	0.00%
Special resolution number 4: Share repurchases by the Company and its subsidiaries	100%	0.00%	49 058 906	98.12%	0.00%

The address to shareholders made at the AGM by the Chairman is available on Hulisani's web site: <http://bit.ly/HulisaniChairmansAddress>

**Note:**

Total number of shares in issue as at the date of the AGM was 50,000,020.

**RESIGNATION OF COMPANY SECRETARY**

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of Hulisani ("**the Board**") wishes to advise that The Paper Clip Consultancy, a sole proprietorship owned and operated by Ms Janine Govender ("**The Paper Clip Consultancy**"), has resigned as company secretary of Hulisani with effect from 30 September 2019. The Board would like to thank The Paper Clip Consultancy for its contribution to the Company and wishes them well in their new endeavours.

The Board will commence a process of identifying a suitable replacement candidate and shareholders will be advised as soon as such appointment has been made.

Johannesburg  
30 August 2019

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