

HULISANI LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2015/363903/06)
Share code: HUL ISIN: ZAE000212072
("Hulisani" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited ("**JSE**") Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that for the half year ended 31 August 2019:

- headline loss per share will show an improvement of at least 20%, or 8.4 cents per share as compared to the headline loss of 42 cents per share reported for the period ended 31 August 2018; and
- loss per share will show an improvement of at least 20%, or 8.6 cents per share as compared to the loss of 43 cents per share reported for the period ended 31 August 2018.

A more detailed trading statement will be published in due course.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company.

Johannesburg

08 November 2019

Sponsor
PSG Capital



PSG CAPITAL