

## HULISANI LIMITED

Incorporated in the Republic of South Africa  
(Registration number: 2015/363903/06)  
Share code: HUL  
ISIN: ZAE000212072  
("Hulisani" or "the Company")



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## APPOINTMENT OF DIRECTORS

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In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise shareholders of the following changes to the Board and the Hulisani board committees, which changes are effective immediately:

Ms. Karabo Ngwanamela Kekana ("**Karabo**") has been appointed as an independent non-executive director of the Company, as well as a member of both the Audit and Risk and Investment Committees, respectively.

Mrs. Thandiwe Godongwana ("**Thandiwe**") has been appointed as an independent non-executive director of the Company, as well as a member of both the Remuneration and Human resources and Social and Ethics Committees, respectively.

Karabo's qualifications include a MCom in International Accounting (CW) and a B.Com Accounting Honours degree from the University of Johannesburg. Karabo is also a qualified Chartered Accountant (SA). She has several years of accounting experience and currently serves as a senior lecturer in accounting studies at the University of Johannesburg. Karabo also serves as a member of the South African Institute of Chartered Accountants Accreditation team and as a senior reviewer of the JSE Limited Pro-active Monitoring team.

Thandiwe's qualifications include bachelor degrees in Science and Education as well as diplomas in Management and Education. She has over 26 years of experience in the human resources and management sectors, including serving as an executive director of both the Benefit Recovery Services (Pty) Ltd and Ilitha Consulting. Thandiwe currently serves on the boards of several prominent organisations including, *inter alia*, the Premier Hotel (OR Tambo International), the South African National Biodiversity Institute and the Mayibuye Transport Corporation.

The Board welcomes Karabo and Thandiwe and looks forward to their contribution to the Company.

Johannesburg  
9 March 2020

Sponsor  
PSG Capital



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