

**HULISANI LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL

ISIN: ZAE000212072

("Hulisani" or "the Company")




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**RESULTS OF THE ANNUAL GENERAL MEETING AND NOTIFICATION OF CHANGE OF EXTERNAL AUDITOR**


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Shareholders are hereby advised that the results of the voting at the annual general meeting of the Company held at 12:00 today, Friday, 28 August 2020 via electronic communication ("AGM"), are as follows:

| <b>Resolutions proposed at the AGM</b>   | <b>Votes for resolution as a percentage of total number of shares voted at AGM</b> | <b>Votes against resolution as a percentage of total number of shares voted at AGM</b> | <b>Number of shares voted at AGM</b> | <b>Number of shares voted at AGM as a percentage of shares in issue</b> | <b>Number of shares abstained as a percentage of shares in issue</b> |
|--|--|--|--------------------------------------|---|--|
| Ordinary resolution number 1:<br>To re-elect Ms Dudu Hlatshwayo as Director                        | 99.99%   | 0.01%  | 46,431,138                           | 92.86%  | 0.00%  |
| Ordinary resolution number 2:<br>To re-elect Mr Pat Mdoda as Director                              | 99.99%   | 0.01%  | 46,431,138                           | 92.86%  | 0.00%  |
| Ordinary resolution number 3:<br>To confirm the appointment of Mrs Thandiwe Godongwana as director | WITHDRAWN  |  |                                      |   |  |

|   |        |        |            |        |       |
|---|--------|--------|------------|--------|-------|
| Ordinary resolution number 4:<br>To confirm the appointment of Ms Karabo Kekana as director                   | 99.99% | 0.01%  | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 5:<br>To re-appoint Mr Harald Schaaf as a member of the audit and risk committee   | 88.65% | 11.35% | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 6:<br>To re-appoint Ms Dudu Hlatshwayo as a member of the audit and risk committee | 99.99% | 0.01%  | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 7:<br>To re-appoint Ms Karabo Kekana as a member of the audit and risk committee   | 99.99% | 0.01%  | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 8:<br>To appoint BDO South Africa as the auditor                                   | 100%   | 0.00%  | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 9:<br>Non-binding endorsement of the Company's remuneration policy                 | 86.09% | 13.91% | 46,431,138 | 92.86% | 0.00% |

|  |        |        |            |        |       |
|--|--------|--------|------------|--------|-------|
| Ordinary resolution number 10:<br>Non-binding endorsement of the Company's implementation report on the remuneration policy                              | 86.44% | 13.56% | 46,431,138 | 92.86% | 0.00% |
| Ordinary resolution number 11:<br>General authority to issue ordinary shares for cash  | 86.44% | 13.56% | 46,431,138 | 92.86% | 0.00% |
| Special resolution number 1:<br>Remuneration of non-executive directors  | 99.99% | 0.01%  | 46,431,138 | 92.86% | 0.00% |
| Special resolution number 2:<br>Inter-company financial assistance   | 99.99% | 0.01%  | 46,431,138 | 92.86% | 0.00% |
| Special resolution number 3:<br>Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company | 88.65% | 11.35% | 46,431,138 | 92.86% | 0.00% |
| Special resolution number 4:<br>Share repurchases by the Company and its subsidiaries  | 100%   | 0.00%  | 46,431,138 | 92.86% | 0.00% |

**Note:**

Total number of shares in issue as at the date of the AGM was 50,000,020.

**NOTIFICATION OF CHANGE OF EXTERNAL AUDITOR**

In accordance with the JSE Limited Listing Requirements, shareholders are hereby advised that BDO South Africa, with Ms. Vianca Pretorius as the designated audit partner, have been appointed as the external auditors of the Company with immediate effect.

Johannesburg  
28 August 2020

Sponsor  
PSG Capital



PSG CAPITAL