

HULISANI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

Share code: HUL

ISIN: ZAE000212072

(“Hulisani” or “the Group”)



TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2021

In terms of paragraph 3.4(b) the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, the Group hereby advises that a reasonable degree of certainty exists that for the six months period ended 31 August 2021:

- Earnings and headline earnings per share are expected to be between 48.60 and 49.40 cents, representing an improvement of between 44.60 cents and 45.40 cents respectively, compared to the earnings and headline earnings per share of 4 cents in the same period last year.

The improved performance is largely due to fair value gains from investments, as well as a reduction in costs driven by the internal cost cutting measures.

The financial information contained in this trading statement is the responsibility of the directors and has not been reviewed or reported on by the Group’s auditors.

The interim results for the period ended 31 August 2021 are expected to be published on or about 15 November 2021.

Johannesburg
29 October 2021

Sponsor

Questco Corporate Advisory Proprietary Limited