

## HULISANI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2015/363903/06)

JSE Share code: HUL

ISIN: ZAE000212072

("Hulisani" or "the Company")



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## RESULTS OF GENERAL MEETING

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### 1. Introduction

- 1.1. Hulisani Shareholders are referred to the announcement released on the Stock Exchange News Service ("**SENS**") by Hulisani and Reatile Group on 9 November 2021 ("the **Firm Intention Announcement**") and the announcement confirming the posting of the Circular to Hulisani Shareholders, dated 7 December 2021 (collectively, "the Announcements").
- 1.2. As contemplated in the Announcements, the General Meeting was held at 10:00 on Friday, 7 January 2022 and was hosted and conducted entirely in electronic format.
- 1.3. Capitalised words and phrases in this announcement shall, unless the context indicates otherwise, bear the same meanings ascribed thereto in the Firm Intention Announcement.

### 2. Results of the General Meeting

- 2.1. All the Resolutions set out in the notice of General Meeting were passed by the requisite majority of Hulisani Shareholders entitled to vote.
- 2.2. The total number of Hulisani ordinary shares in issue is 50 000 020 shares, all of which 50 000 020 were entitled to be voted. The total number of Scheme Shares voted at the General Meeting were 39 171 206, representing 78.34% of the Scheme Shares which were entitled to vote.
- 2.3. Details of the results of the voting at the General Meeting are as follows:

Resolutions	Shares Voted		Votes Abstained	Votes For	Votes Against
	Number	% <sup>(1)</sup>	% <sup>(1)</sup>	% <sup>(2)</sup>	% <sup>(2)</sup>
<b>Special Resolution Number 1</b> Approval of the Scheme	39 171 206	78.34	0.00	99.865	0.135
<b>Special Resolution Number 2</b> Revocation of Scheme	39 171 206	78.34	0.00	99.863	0.137

#### Notes:

1. As a percentage of the Scheme Shares entitled to vote.
2. As a percentage of Scheme Shares voted.

### **3. Conditions Precedent to the Scheme**

- 3.1. Hulisani Shareholders will be advised once all the Scheme Conditions Precedents, as set out in the Circular, have been fulfilled (or waived, to the extent possible).
- 3.2. A finalisation announcement will be made in due course, based on the indicative salient dates and times detailed in the Circular.

### **4. Exercise by Dissenting Shareholders of Appraisal Rights**

- 4.1. As detailed in the Circular and the Notice of the General Meeting, Hulisani Shareholders wishing to exercise their Appraisal Rights ("**Dissenting Shareholders**") were required to, *inter alia*, provide the Company with a written Notice of Objection before the General Meeting.
- 4.2. No Notices of Objection were received by the Company prior to the General Meeting.

### **5. Responsibility Statement**

The Independent Board accepts responsibility for the information contained in this announcement as it pertains to Hulisani. To the best of the Independent Board's knowledge and belief, the information contained in this announcement as it pertains to Hulisani is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg  
7 January 2022

Corporate advisor and transaction sponsor to Hulisani  
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