

**HULISANI LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 2015/363903/06)  
Share code: HUL  
ISIN: ZAE000212072  
("Hulisani")

**REATILE SOLAR POWER 2 PROPRIETARY LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 2019/313309/07)  
("Reatile")

a wholly-owned subsidiary of:

**REATILE GROUP PROPRIETARY LIMITED**

Incorporated in the Republic of South  
Africa  
(Registration number: 2003/027219/07)  
("Reatile Group")

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**EXTENSION OF THE LONGSTOP DATE**

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**Introduction**

Shareholders are referred to the announcement published on the Stock Exchange News Service ("**SENS**") dated 7 December 2021 entitled "*Posting of Circular and Notice convening the General Meeting*" (**the 7 December Announcement**). Shareholders are further referred to the announcement published on SENS dated 15 February 2022 entitled "*Change in salient dates and times*".

The capitalised terms in this announcement bear the same meanings as those contained in the 7 December Announcement.

Shareholders are advised that not all of the conditions precedent to which the Proposed Transaction is subject ("**the Conditions Precedent**") have been fulfilled or waived as yet. Accordingly, Hulisani, Reatile and Reatile Group have concluded an addendum to the Offer and Implementation Agreement entered into between them on or about 9 November 2021 in order to, amongst others, extend the longstop date for the fulfilment or, where applicable, waiver, of the Conditions Precedent from 28 February 2022 to 29 April 2022.

**Responsibility Statements**

The Independent Board of Hulisani accepts responsibility for the information contained in this announcement insofar as it relates to Hulisani. To the best of its knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information.

The board of directors of Reatile accepts responsibility for the information contained in this announcement insofar as it relates to Reatile and the Reatile Group. To the best of its knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information.

28 February 2022  
Johannesburg

Corporate advisor and transaction sponsor to Hulisani  
Questco Proprietary Limited

Legal advisor to Hulisani  
Webber Wentzel Attorneys

Investment bank and corporate advisor to Reatile Group  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal advisor to Reatile Group  
Cliffe Dekker Hofmeyr Inc.